

FINANCE COMMITTEE MEETING MINUTES

January 21, 2014

1. Roll Call

7:00pm by Steve Denny

COMMITTEE MEMBERS		Present	Absent
Steve Denny- Chairman (2014)		X	
Michelle Beattie, Secretary (2014)		X	
Judy Fletcher (2014)		X	
John Cannon (2015)		X	
Don Otto - Vice Chairman (2014)		X	

BOARD LIAISON		Present	Absent
Wayne Walkenhorst		x	
		X	

STAFF		Present	Absent
Ron Wilson		X	

2. Approval of Minutes

Motion to accept November minutes (there was no December meeting) as presented - Motion passed

3. Approval of Agenda

Motion to approve agenda as presented - Motion passed

4. Review of Board of Director minutes

All Finance Committee November motions submitted were approved

5. New Business

- a. Financial Statements 2013 - 2013 was a good financial year for the CA. Expenses were down, revenue was up, operating profit was up and came in above budget. Motion to accept 2013 Financial Statements as presented - Motion passed
- b. Bids - Wading Pool - Committee reviewed 3 bids and listened to recommendations of CA staff. Motion to accept bid from Pro Pool to resurface and repair wading pool not to exceed \$20,000 budgeted amount. - Motion passed
- c. Bids - Golf Course Equipment - Committee reviewed 2 bids presented by CA staff. Motion to approve an undetermined amount for purchase of sand spreader not to exceed \$18,000. Final equipment choice to be determined by results of an on-site demo of equipment by CA staff. - Motion passed
- d. Financial Planning Template - Committee discussion revolving around a forward looking approach to budgeting process. No action item at this time.

6. Old Business

- a. Staff updated 10 year financial forecast for adjustment of approximately \$75,000 expense savings from a decrease in insurance premiums.

7. Adjournment

Motion to adjourn

Motion passed at 8:35pm